Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Turkey Equity

Report as at 20/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Turkey Equity
Replication Mode	Physical replication
ISIN Code	LU0213961682
Total net assets (AuM)	135,669,733
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in EUR (base currency)	15,828,629.92
Current percentage on loan (in % of the fund AuM)	11.67%
Collateral value (cash and securities) in EUR (base currency)	16,730,051.91
Collateral value (cash and securities) in % of loan	106%

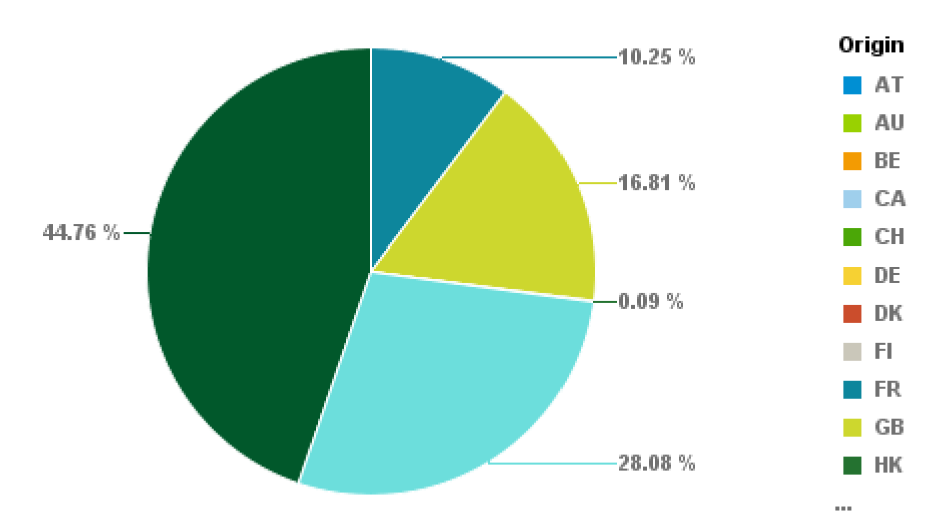
Securities lending statistics	
12-month average on loan in EUR (base currency)	26,766,989.71
12-month average on loan as a % of the fund AuM	15.53%
12-month maximum on loan in EUR	43,416,162.43
12-month maximum on loan as a % of the fund AuM	25.34%
Gross Return for the fund over the last 12 months in (base currency fund)	343,754.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1995%

Collateral data - as at 20/05/2025

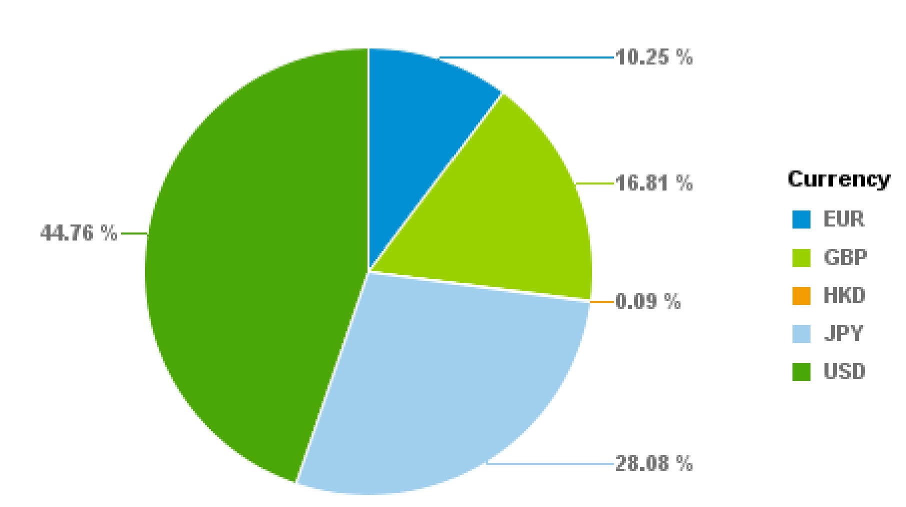
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	59,250.00	70,309.72	0.42%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	1,294,371.85	1,294,371.85	7.74%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	7,194.84	7,194.84	0.04%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	412,868.43	412,868.43	2.47%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	348,157.82	413,145.62	2.47%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	665,008.63	789,140.40	4.72%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	348,310.59	413,326.91	2.47%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	348,314.75	413,331.84	2.47%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	253,169.68	300,426.81	1.80%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	348,270.11	413,278.87	2.47%

Collateral data - as at 20/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	48,686,748.73	298,307.45	1.78%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	48,974,482.07	300,070.41	1.79%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	48,255,304.63	295,663.96	1.77%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	48,066,589.60	294,507.68	1.76%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	85,734,998.17	525,304.92	3.14%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	86,047,599.39	527,220.25	3.15%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	85,737,899.43	525,322.69	3.14%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	85,948,199.54	526,611.22	3.15%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	86,054,498.09	527,262.52	3.15%
JP3705200008	JAPAN AIRLINES ODSH JAPAN AIRLINES	COM	JP	JPY	A1	57,303,599.61	351,103.55	2.10%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	85,932,498.31	526,515.01	3.15%
JP3897700005	MITSUBISHI CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	74,059.40	453.77	0.00%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		128,515.18	14,587.97	0.09%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		6,674.94	757.68	0.00%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	1,448,050.46	1,293,595.12	7.73%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	1,448,026.79	1,293,573.98	7.73%
US3696043013	GE ODSH GE	COM	US	USD	AAA	1,447,993.72	1,293,544.44	7.73%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,448,757.70	1,294,226.93	7.74%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	1,448,403.43	1,293,910.44	7.73%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	83,660.69	74,737.08	0.45%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	461,850.81	412,587.81	2.47%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	334,476.89	298,800.14	1.79%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	261,930.20	233,991.59	1.40%
						Total:	**16,730,051.91**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

1	HSBC BANK PLC (PARENT)	8,140,785.23

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	HSBC BANK PLC (PARENT)	9,862,989.17
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,743,205.31
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,936,332.29
4	MERRILL LYNCH INTERNATIONAL (PARENT)	1,479,530.47
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,397,317.50